

# FUND STATEMENT

## Fund Type G40, Enterprise Funds

## Fund 400, Sewer Revenue

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$161,851,820</b>	<b>\$161,851,820</b>	<b>\$0</b>	<b>\$175,621,052</b>	<b>\$172,079,727</b>	<b>(\$3,541,325)</b>
Revenue:						
Lateral Spur Fees	\$20,000	\$22,800	\$2,800	\$20,000	\$20,000	\$0
Sales of Service	7,585,000	8,912,002	1,327,002	7,620,000	7,620,000	0
Availability Charges	27,518,000	30,684,849	3,166,849	28,334,000	28,334,000	0
Connection Charges	60,000	71,220	11,220	60,000	60,000	0
Sewer Service Charges	70,367,000	70,462,261	95,261	72,336,000	72,336,000	0
Delinquent Charges	30,000	50,984	20,984	30,000	30,000	0
Miscellaneous Revenue	0	77,758	77,758	70,000	70,000	0
Sale Surplus Property	0	0	0	30,000	30,000	0
State Revolving Loan	50,000,000	50,000,000	0	0	0	0
Interest on Investments	11,642,000	3,398,801	(8,243,199)	9,612,000	9,612,000	0
<b>Total Revenue</b>	<b>\$167,222,000</b>	<b>\$163,680,675</b>	<b>(\$3,541,325)</b>	<b>\$118,112,000</b>	<b>\$118,112,000</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$329,073,820</b>	<b>\$325,532,495</b>	<b>(\$3,541,325)</b>	<b>\$293,733,052</b>	<b>\$290,191,727</b>	<b>(\$3,541,325)</b>
Transfers Out:						
Sewer Operation and Maintenance (Fund 401)	\$60,773,880	\$60,773,880	\$0	\$63,852,440	\$59,829,255	(\$4,023,185)
Sewer Construction Improvements (Fund 402)	61,762,763	61,762,763	0	45,712,000	50,534,000	4,822,000
Sewer Bond Parity Debt Service (Fund 403)	13,207,577	13,207,577	0	13,528,282	13,447,108	(81,174)
Sewer Bond Subordinate Debt Service (Fund 407)	17,208,519	17,208,519	0	18,236,861	19,847,157	1,610,296
Sewer Bond Construction (Fund 408)	500,029	500,029	0	0	0	0
<b>Total Transfers Out</b>	<b>\$153,452,768</b>	<b>\$153,452,768</b>	<b>\$0</b>	<b>\$141,329,583</b>	<b>\$143,657,520</b>	<b>\$2,327,937</b>
<b>Total Disbursements</b>	<b>\$153,452,768</b>	<b>\$153,452,768</b>	<b>\$0</b>	<b>\$141,329,583</b>	<b>\$143,657,520</b>	<b>\$2,327,937</b>
<b>Ending Balance</b>	<b>\$175,621,052</b>	<b>\$172,079,727</b>	<b>(\$3,541,325)</b>	<b>\$152,403,469</b>	<b>\$146,534,207</b>	<b>(\$5,869,262)</b>
Management Reserves:						
Operating and Maintenance Reserve <sup>1</sup>	\$16,613,966	\$16,613,966	\$0	\$15,963,110	\$15,963,110	\$0
Nitrification Reserve <sup>2</sup>	1,667,000	1,667,000	0	1,250,000	1,250,000	0
Future Debt Reserve <sup>3</sup>	4,835,000	4,835,000	0	4,056,000	4,056,000	0
<b>Total Reserves</b>	<b>\$23,115,966</b>	<b>\$23,115,966</b>	<b>\$0</b>	<b>\$21,269,110</b>	<b>\$21,269,110</b>	<b>\$0</b>
<b>Unreserved Balance</b>	<b>\$152,505,086</b>	<b>\$148,963,761</b>	<b>(\$3,541,325)</b>	<b>\$131,134,359</b>	<b>\$125,265,097</b>	<b>(\$5,869,262)</b>

<sup>1</sup> The Operating and Maintenance Reserve was established to provide funding to offset expenses associated with sewer systems emergencies occurring within Fund 401, Sewer Operation and Maintenance.

<sup>2</sup> The Nitrification Reserve was established to offset expenses occurring in Fund 402, Sewer Construction Improvements, associated with the nitrogen discharge upgrades at the Arlington Wastewater Treatment Plant.

<sup>3</sup> The Future Debt Reserve was established in anticipation of debt service reserve requirements for future treatment plant issues.